RESOLUTION NO. ______-15

APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF DUBUQUE, IOWA AND WEAVER CASTLE, LLC

Whereas, the City Council, by Resolution No. 90-15, dated March 16, 2015 declared its intent to enter into a Development Agreement with Weaver Castle, LLC; and

Whereas, pursuant to published notice, a public hearing was held on April 6, 2015 at 6:30 p.m. in the Historic Federal Building, 350 W. 6th Street, Dubuque, Iowa for entering into the Development Agreement for the purpose of carrying out the rehabilitation of property located at 1576 Locust Street; and

Whereas, it is the determination of the City Council that approval of the Development Agreement according to the terms and conditions set out in the Development Agreement is in the public interest of the City of Dubuque.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DUBUQUE, IOWA:

Section 1. That the attached Development Agreement by and between the City of Dubuque and Weaver Castle, LLC is hereby approved.

Section 2. That the Mayor is hereby authorized and directed to execute the Development Agreement on behalf of the City and City Clerk is authorized and directed to attest to his signature.

Section 3. That the City Manager is authorized to take such actions as are necessary to comply with the terms of the Development Agreement as herein approved.

Passed, approved and adopted this 6th day of April, 2015.

______________________________
Roy D. Buol, Mayor
Attest:

_________________________________
Trish L. Gleason, Assistant City Clerk